

News release via Canada NewsWire, Toronto 416-863-9350

Attention Business Editors:
Goldstake acquires additional gold tailings in South Dakota, U.S.A.

Trading Symbol: GXP
(Toronto Stock Exchange)

TORONTO, Feb. 10 /CNW/ - Goldstake Explorations Inc. has acquired a lease over a large deposit of gold in tailings to add to its existing high grade gold tailings project on Whitewood Creek in South Dakota, U.S.A.

In the Conceptual Feasibility Study, prepared by Goldstake's former joint venture partner, Homestake Mining Company, this newly acquired property was credited with containing 1,173,987 dry tons of tailings, at a grade of .055 oz./ton, for a total of 64,881 gold ounces of proven minable reserves.

Dr. Derek McBride, P.Eng., the qualified person who reviewed the data on Whitewood Creek has stated in his report that under the present resource categories, this is now an indicated mineral resource. See report filed on www.sedar.com.

There is scope for adding additional ounces on this property.

Goldstake continues its sales of surplus real estate along Whitewood Creek.

Goldstake Explorations Inc. is a Canadian mining exploration, development and production company with a diversified portfolio of precious and base metal properties in Canada, United States, Australia and Indonesia. The Company's strategy is to focus in the near-term on the exploration and development of the promising Larder Lake project in northern Ontario. Worldwide, Goldstake Explorations Inc. has a number of actionable mining properties, the most famous of these being Golden Gully at Hill End, Australia. Hill End is the site where the largest gold nugget in history, weighing 639 lbs, was mined in 1872.

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CO: Goldstake Explorations Inc.

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