

2000-06TSE:GXP

**AGREEMENT WITH GOLDSTAKE FORMALLY APPROVED BY POSTEC
SHAREHOLDERS**

TORONTO – (April 19, 2000) ... The shareholders of Postec Systems Inc. of Calgary, Alberta, have formally approved an agreement with Goldstake Transaction Solutions (GTS), the wholly-owned high-technology subsidiary of Goldstake Explorations Inc.

As previously announced on February 16, 2000, the agreement gives GTS a licensing agreement and the right to acquire all of Postec's assets and retail point-of-sale computer software programs, for a royalty until December 31, 2002 equal to 15%, and thereafter 7.5%, of the net operating profit of GTS. The completion of the acquisition of the Postec assets is anticipated to occur by the end of the month.

Goldstake Transaction Solutions owns outright the Windows and NT versions of Postec's e pos tech software. This is an enterprise wide management system, incorporating all aspects of the business from point-of-sale, customer tracking, e commerce, inventory control, purchasing, receiving, on line ordering, order fulfillment plus the ability to connect to existing accounting systems.

Apart from its technology subsidiary, Goldstake Explorations Inc. is a Canadian-based mining, exploration and development company, with a diversified portfolio of precious metals properties in Canada, the United States, Australia, and Indonesia. It is listed on the Toronto Stock Exchange as GXP. Its website is: www.goldstake.com.

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