

2000-009 Symbol: GXP (Toronto)

Goldstake Joins Bluetooth Technology Special Interest Group

TORONTO, (October 12, 2000)... Goldstake Transaction Solutions (GTS) is pleased to announce that it has become a member of the “**Bluetooth Special Interest Group (SIG)**” as an “Early Adopter”. This move was made with the intention of incorporating ***Bluetooth** (TM) technology in the multi-channel retail Point-of-Sale solution, **ePosGold**, being developed by GTS. **ePosGold** has many unique features, in particular, its real time transaction reporting ability which makes it one of the few retail systems that will be able to fully exploit the technological advantages delivered by the **Bluetooth** products.

The **Bluetooth SIG** group is a consortium of computer and telecommunication companies headed at the “Promoters” level by firms such as 3Com, Ericsson, IBM, Intel, Lucent, Microsoft, Motorola, Nokia and Toshiba. **Bluetooth** is a new wireless standard, which will allow a wide variety of wireless digital devices to interact in a mobile local area network (LAN). The potential applications for this new technology are widespread and in the retail market it can be used to promote strong customer relationships with **Bluetooth** enabled clients. By 2005, 670 million products are expected to include **Bluetooth** wireless technology according to market researchers Cahners In-Stat Group. The incorporation of **Bluetooth** wireless technology will give companies capabilities and advantages far superior to those existing in retail systems today. The inclusion of **Bluetooth** technology into **ePosGold** will produce a retail management system that will bring customer relationship management (CRM) to new levels while at the same time eliminating cumbersome cabling requirements.

***Bluetooth** is a trademark owned by Telefonaktiebolaget L M Ericsson, Sweden and licensed to GTS.

Goldstake Explorations Inc. Mining Update

The result of the arbitration hearing on the Whitewood Creek gold tailings project in South Dakota, involving Goldstake Explorations and Homestake Mining Corp. is due to be released no later than November 12, which is 60 days from September 13, the final day for submissions on the arbitration. The arbitrator indicated that he expected to make a decision and give his ruling before this deadline date.

Goldstake expects to recover its 500,000 plus ounces of low cost, proven and probable gold reserves.

Goldstake Explorations Inc. is a Canadian-based mining, exploration and development company, with a diversified portfolio of precious metals properties in Canada, the United States, Australia and Indonesia. It is listed on The Toronto Stock Exchange, the symbol

is GXP. Goldstake Transaction Solutions is a wholly owned subsidiary of Goldstake Explorations Inc.

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